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State of South Dakota

Candidate's or Committee's Report of Receipts and Expenditures

Candidates and candidate committees: File in the office where you filed your nominating petition.
PACs, political party, ballot question and other committees: File with Elections Department, Secretary of State's Office, 500 E Capitol Ave, Pierre, SD 57501-5070

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See pages 9 & 10 of the Guideline Book for specific instructions on completing this report.

Name of Candidate or Committee: INDEPENDENT COMMUNITY BANKERS OF SOUTH DAKOTA PAC

Complete Mailing Address: BOX 696 MITCHELL, SD 57301-0696

Name of Person Making Report: VIRGINIA ADAMS Daytime Phone 605-996-9329

If you are a candidate, what office are you seeking _____

If you are a ballot question committee, indicate which measure(s) the committee was involved with during the reporting period and whether the measure was supported or opposed.

_____

Type of Report (See pages 4 & 5 of Guideline Book) YEAR-END

For Reporting Period Ending (See pages 4 & 5 of Guideline Book) 12/31/01

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The following verification must be completed before submitting report.

VERIFICATION OF PERSON MAKING REPORT

I VIRGINIA ADAMS (print name legibly), certify that I have examined this report and to the best of my knowledge and belief it is true, correct and complete.

Date: 1/31/02

Virginia Adams TREASURER
Candidate Signature or
Signature of Committee Treasurer or Chairperson

Revised July 2001

Filed this 4th day of February 2002

Joyce Hazeltine
SECRETARY OF STATE

Name of Candidate or Committee INDEPENDENT COMMUNITY BANKERS OF SOUTH DAKOTA PAC

For the reporting period ending December 31, 2001

Schedule A - Direct Contributions

This schedule is used for reporting all direct contributions. You must keep a record of all contributors, but for this report you may combine all contributions of $100 or less from individuals and the same from political parties and enter these sums as unitemized contributions on their respective lines below and on the next page. Any contribution of more than $100 or aggregate during a calendar year from an individual or political party and all contributions from PAC's must be entered as a separate item (itemized) giving the amount, name, address and place of employment (if applicable) of the contributor. Each type of contributor has their own section for itemization. This schedule may be duplicated if you need more space, or you may attach additional sheets of paper.

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Unitemized Contributions from Individuals: *$ - - - - -

Itemized Contributions from Individuals

Name	Residence Address	Place of Employment (Name of Employer)	
Greg Martinson	1912 NW Circle Drive Sauk Rapids, MN 56378	Independent Community Bankers of Am	$ 16.00 (115) inc $99 auction contribution
			$
James Meyers	718 East 14th Mitchell, SD 57301	CorTrust Bank	$ 129.00
			$
Lynn Peterson	RR 1: Box 215 Canistota, SD 57012	CorTrust Bank	$ 140.00
			$
Richard Pier	118 North Main St Avon, SD 57315	Community Bank	$ 100.00 (235) inc $135 auction contribution
			$
William Torness	408 4th Avenue East Sisseton, SD 57262	Roberts Co National	$ 36.00 (105) inc $69 auction contribution
			$
Tom Uhrich	2607 Grandview Rapid City, SD 57701	First State Bank of Roscoe	$ 60.00 (235) inc $175 auction contribution
			$
Dennis Zea	1809 Arrowhead Pass Sioux Falls, SD 57103	Spectrum Financial Services	$ 106.00
			$
			$
			$
			$
			$

Total of Itemized Contributions from Individuals: *$ 587.00

TOTAL OF 2 PAGES: $ 1,794.00

Name of Candidate or Committee INDEPENDENT COMMUNIT BANKERS OF SOUTH DAKOTA PAC

For the reporting period ending December 31, 2001

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Unitemized Contributions from Individuals: *$ 524.00

Itemized Contributions from Individuals

Name	Residence Address	Place of Employment (Name of Employer)	
Pat Anderson	121 Dakota Centerville, SD 57041	First Midwest Bank	$ 63.00 (188) inc $125 auction contribution
			$
Dick Behl	220 5th Street Scotland, SD 57059	F & M State Bank	$ 106.00 (242) inc $136 auction contribution
			$
John Beyers	13431 342nd Avenue Roscoe, SD 57471	First State Bank of Roscoe	$ 428.00 (574) inc $146 auction contribution
			$
Kevin Bruscher	1323 West Hanson Mitchell, SD 57301	CorTrust Bank	$ 54.00 (304) inc $250 auction contribution
			$
Rod Domke	324 2nd Street SW Highmore, SD 57345	Heartland State Bank	$ 50.00 (125) inc $75 auction contribution
			$
David Ebbers	1202 6th Ave NE Watertown, SD 57201	Reliabank Dakota	$ 101.00
			$
Richard Holmes	32 Negus Road Montville, Queensland 4560	United Bankers' Bank	$ 170.00 (520) inc $350 auction contribution
			$
Jack Hopkins	2016 Thatcher Circle Sioux Falls, SD 57106	CorTrust Bank	$ 136.00 (170) inc $34 auction contribution
			$
David Johnson	46554 SD Hwy #28 Estelline, SD 57234	Reliabank Dakota	$ 99.00 (249) inc $150 auction contribution
			$

Total of Itemized Contributions from Individuals: *$ 1,207.00

**Continued on attached page*

Name of Candidate or Committee INDEPENDENT COMMUNITY BANKERS OF SOUTH DAKOTA PAC

For the reporting period ending December, 31, 2001

Schedule A - Direct Contributions (continued)

Unitemized Contributions from Political Parties: *$_____

Itemized Contributions from Political Parties

Party Name	Address	
		$_____
		$_____

Total of Itemized Contributions from Political Parties: *$_____

Itemized Contributions from Political Action Committees (PAC's)
(All contributions from PAC's must be itemized.)

PAC Name	Address	
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____
		$_____

Total Itemized Contributions from Political Action Committees: *$_____

Total of All Direct Contributions (Sum of all lines with an *) $_____

Name of Candidate or Committee INDEPENDENT COMMUNITY BANKERS OF SOUTH DAKOTA PAC

For the reporting period ending December, 31, 2001

Schedule B - Fund-Raising Events Proceeds

List on this schedule fund-raising events held to raise money for the candidate and the net proceeds derived from each event. If a contributor gives more than $100 or their contribution results in their aggregate being more than $100 in the calendar year, those contributions must be itemized on Schedule A.

Type of Event	Net Proceeds
NONE	

Total: $ NONE

Schedule C - In Kind Contributions

Report all non-cash contributions of goods or services and the estimated fair market value. If the value exceeds $100, the name of the contributor, residence address and place of employment must be reported.

Nature of Non-Cash Contribution	Estimated Value	Name of Contributor
Unitemized Auction Contributions	$ 1,079.00	
Itemized Auction Contributions	1,744.00	
**All of these were included on schedule & are listed on the attached page.		

Total: $ 2,823.00

Schedule D - Other Income

Use this schedule to report any refunds, interest earned or other income which is not a direct contribution.

Source of Income	Amount
NONE	

Total: $ NONE

2002 Silent Auction Contributions (In-Kind):

***Everything listed below is included on Schedule A*

Pat Anderson	**Homemade Quilt**	**125.00**
Dick Behl	**Covered Casserole, Christmas Clock Fitz/Floyd Pumpkin Plate**	**136.00**
John Beyers	**Wilton Platter, Kasper Framed Print, Nat'l Parks Monopoly, Kids Backpack**	**146.00**
Kevin Bruscher	**Rod/Reel; Packable Rain Suit**	**250.00**
Rod Domke	**Jeff Gordon Stock Car, Vikings Autographed Football**	**75.00**
Richard Holmes	**Sculptured 'Hunter' Lamp**	**350.00**
Jack Hopkins	**Mike Miller Autographed Shirt & Photograph**	**34.00**
David Johnson	**Ultimate Santa #1 Sculpture**	**150.00**
Greg Martinson	**CEO Excellence Seminar Registration**	**99.00**
Dick Pier	**Dinosaur Legos, Striker Block Kits, Wood Shelf, Golfer Pic Frame**	**135.00**
William Torness	**Bearington Bear, Yard Stepping Stone, Framed Country Print**	**69.00**
Tom Uhrich	**Seiko Men's Watch**	**175.00**
TOTAL:		**$ 1,744.00**

Name of Candidate or Committee INDEPENDENT COMMUNITY BANKERS OF SOUTH DAKOTA PAC

For the reporting period ending December 31, 2001

Schedule E - Expenditures

This schedule is to report all expenditures relating to a candidate's campaign. Line items have been provided for reporting common expenses. All other expenses should be listed. **All contributions to candidates and committees must be listed individually.**

Item	Amount
Advertising	
Consulting	
Postage	
Printing	
Rent	
Salaries	
Telephone	
Travel	
Utilities	

Other Expenses:

Contributions Made to Candidates and Committees:

NONE

Total Expenditures: $ NONE

Name of Candidate or Committee INDEPENDENT COMMUNITY BANKERS OF SOUTH DAKOTA PAC

For the reporting period ending December 31, 2001

Schedule F - Debts and Obligations

This schedule is to report all of the candidate's campaign obligations which are unpaid at the end of the reporting period. If a service has been contracted but not billed, estimate the amount of the obligation.

Owed To	Purpose	Amount
	NONE	

Total Obligations: $ NONE

Name of Candidate or Committee INDEPENDENT COMMUNITY BANKERS OF SOUTH DAKOTA PAC

For the reporting period ending December 31, 2001

Summary Page

This summary sheet will give a brief outline of all campaign finance activity during this reporting period. Please transfer all totals from the schedules previously completed.

1.	Amount on hand, if any, at beginning of reporting period		$ 89.56
2.	Receipts		
	Schedule A - Direct Contributions	$ 2,318.00	
	Schedule B - Fund-Raising Events	$ - - - -	
	Schedule C - In Kind Contributions	$ 2,823.00	
	Schedule D - Other Income	$ - - - -	
	Total of all receipts	$ 5,141.00	
3.	Total Monetary Receipts (A+B+D)		$ 2,318.00
4.	Candidate's Personal Contribution to Own Campaign		$ - - - -
5.	Monetary Loans to Candidate or Committee During Reporting Period		$ - - - -
6.	Monetary Loans Repaid During Reporting Period		$ - - - -
7.	Expenditures - Schedule E		$ - - - -
8.	Unpaid Obligations - Schedule F	$ - - - -	
9.	Amount on hand at the close of this reporting period. This should equal lines (1+3+4+5)-(6+7)		$ 2,407.56